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**RESOLUTION  
CHAPARRAL ESTATES EAST HOMEOWNERS ASSOCIATION  
AUGUST 3, 2010**

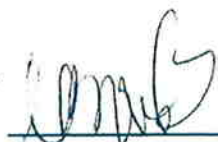
WHEREAS, Section 4.12 of the Declaration of the Covenants, Conditions and Restrictions for Chaparral Estates East Homeowners Association recorded at 2000-0850687, records of Maricopa County Recorder (the "CC&Rs") requires that every owner pay a "transfer fee" upon becoming an Owner of a Lot in an amount set by the Board of Directors;

WHEREAS, the Chaparral Estates East Homeowners Association has not charged owners a transfer fee pursuant to Section 4.12 of the CC&Rs; and

WHEREAS, the Board of Directors finds it appropriate to charge a transfer fee pursuant to Section 4.12.

THEREFORE, the Association, from the date of this resolution forward, will charge a transfer fee of \$500.00 in addition to the charges and fees charged by the Association's professional management company for providing services required by law or related to the transfer of ownership of a Lot in the Association from one Owner to another.

The resolution was adopted by a unanimous vote of those Board members in attendance at the Board of Directors meeting on August 3, 2010.



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Katie Booth, Secretary  
Chaparral Estates East Board of Directors